
Code of Conduct

Altamin Limited ABN 63 078 510 988 (Company)

1 Purpose

The Company is committed to conducting itself with integrity, honesty and fairness in all business practices and to observing the rule and spirit of the legal and regulatory environment in which the Company operates.

The purpose of this *Code of Conduct* is to:

- (a) establish the standards of behaviour expected of the Board, senior executives and all other employees of the Company when dealing with each other, shareholders, other stakeholders and the broader community;
- (b) maintain confidence in the Company's integrity and support the Company's business reputation and corporate image within the community;
- (c) take into account the Company's legal obligations and the reasonable expectations of its stakeholders;
- (d) set out the responsibility and accountability of individuals for reporting and investigating reports of unethical practices; and
- (e) make directors and employees aware of the consequences if they breach this *Code of Conduct*.

This Code aims to ensure that the Company delivers on its commitment to integrity, honesty and fairness in its business practices, and to observing the rule and spirit of the legal and regulatory environment in which the Company operates but it does not create any rights in any person including any employee, client, customer, supplier, competitor or shareholder.

This Code applies in addition to, and not to the exclusion of, the Company's other policies and procedures including its *Policy on Continuous Disclosure*, *Shareholder Communication Policy*, *Securities Trading Policy*, *Diversity Policy* and *Occupational Health & Safety Policy* as amended from time to time.

2 Who does this Code of Conduct apply to?

All directors, officers and employees must comply with this Code. The Board will also make advisers, consultants and contractors aware of the Company's expectations as set out in this Code.

This Code applies to all business activities with suppliers, contractors, customers, shareholders, competitors and employees in Australia and overseas.

Responsibility lies with each person covered by this Code to conduct themselves in accordance with this Code. If you have any questions about the Code, you should speak to the Company Secretary.

3 Commitment to Code

Directors, officers and employees are committed to conducting themselves with integrity, honesty and fairness in all business practices and to observing the rule and spirit of the legal and regulatory environment in which the Company operates in accordance with this Code, and must deal with the Company's suppliers, contractors, customers, shareholders and competitors accordingly.

4 Responsibility to shareholders

The Company aims to:

- (a) increase shareholder value within an appropriate framework which safeguards the rights and interests of the Company's shareholders and the financial community; and
 - (b) comply with systems of control and accountability which the Company has in place as part of its corporate governance with openness and integrity.
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5 Compliance with laws

The Company will comply with all legal and regulatory requirements which affect its business wherever it operates. Where the Company has operations overseas, it will comply with the relevant local laws and regulations as well as any applicable Australian laws and regulations. Any transgression from the applicable laws and/or regulations is to be reported to the Managing Director as soon as you become aware of such a transgression.

You should be aware of, and comply with, your duties and obligations under all laws and regulations relating to your work. You are encouraged to:

- understand the laws which affect or relate to the Company's operations; and
- attend seminars presented by the Company or other external service providers to maintain your knowledge of the laws and regulations, as well as to increase your awareness of relevant legal and industry developments.

If you have a question as to whether a particular law or regulation applies or how they may be interpreted, please contact the Company Secretary.

6 Conflicts of interest

A conflict of interest exists where loyalties are divided. You may have a conflict of interest if, in the course of your employment or engagement with the Company:

- any of your decisions lead to an improper gain or benefit to you or someone associated with you; or
- your personal interests, the interests of someone associated with you, or obligation to some other person or entity, conflict with your obligation to the Company.

You must not involve yourself in situations where there is an actual or potential conflict of interest. If you are concerned that you have a conflict of interest, you should disclose that interest to:

- (a) the Chair in the case of a director, officer or the Managing Director;
- (b) the Managing Director in the case of a member of management; and

(c) a supervisor in the case of an employee,

so that it may be considered and dealt with in an appropriate manner for all concerned. You are responsible for notifying the Company of any actual or potential conflicts of interest.

7 Protection of assets

You must use your best efforts to protect the Company's assets to ensure availability for legitimate business purposes and to ensure all corporate opportunities are enjoyed by the Company and that no property, information or position belonging to the Company or opportunity arising from these are used for personal gain or to compete with the Company.

8 Protection of confidential information

Confidential Information is information that the Company considers to be confidential and that is not generally available outside the Company and may include information of third parties to which the Company has access. It includes information that the Company owns, develops, pays to have developed or to which it has an exclusive right.

The Company and all directors, officers and employees must ensure that they do not disclose any Confidential Information to any third party or other director, officer or employee who does not have a valid business reason for receiving that information unless:

- (a) permitted or required under relevant laws or regulations; or
- (b) agreed by the person or organisation whose information it is.

If Confidential Information is required to be provided to third parties or other directors, officers or employees for valid business purposes, the Company and its directors, officers and employees must:

- (a) take adequate precautions to seek to ensure that the information is only used for those purposes for which it is provided and is not misused or disseminated to the Company's detriment. Such precautions include obtaining a confidentiality agreement or other undertaking (advice about these measures can be obtained from the Company Secretary); and
- (b) take steps to ensure that the information is returned or destroyed when the purpose is complete.

These obligations continue to apply to you after your employment or engagement with the Company ends.

9 Employment practices

The Company is committed to:

- equal employment opportunity and diversity;
- respecting the human rights of its employees'
- a safe work place and maintenance of proper occupational health and safety practices commensurate with the nature of the Company's business and activities; and
- a workplace free from any kind of discrimination, harassment or intimidation of employees.

10 Responsibility to the community

The Company will recognise, consider and respect environmental issues and other community concerns which arise in relation to the Company's activities and comply with all applicable legal and regulatory requirements.

You are expected to abide by all applicable legal and regulatory requirements, and are expected to respect and care for the environment in which the Company operates.

11 Privacy

The Company respects your privacy and the privacy of others.

You should familiarise yourself with, and comply with:

- the privacy laws of Australia and, where applicable, the jurisdiction of your business unit; and
- any privacy policies the Company has in place which detail the appropriate use of personal information.

If you have any questions about privacy, please contact the Company Secretary.

12 Fair trading and dealing

The Company will deal with others in a way that is fair and will not engage in deceptive practices.

When dealing with others, you must perform your duties in a professional manner, act with integrity and objectivity; and strive at all times to enhance the Company's reputation and performance.

13 Gifts and hospitality

From time to time you may receive gifts or hospitality in connection with or arising from your connection with the Company (**Gift**). You must not give, seek or accept any Gift which goes beyond common courtesies associated with general commercial practice.

You must wherever possible declare any Gift prior to receipt. If it is impractical or impossible to do so, you must disclose the Gift to the Company Secretary as soon as practicable after its receipt.

You must refuse or return (as the case may be) the Gift if directed to do so by the Chair.

14 Financial and other inducements

Most countries, including Australia, have specific legislation prohibiting any person or company from offering a bribe to a government official or for an official to receive a bribe.

It is a criminal offence to bribe a foreign public official under the *Criminal Code Act 1995* (Cth) (**Criminal Code**). Australian companies or individuals that bribe a foreign public official can be prosecuted under Australian law and the laws of foreign countries. There are potentially serious consequences for breaching the *Criminal Code*, including fines and imprisonment. The high penalties for foreign bribery reflect the seriousness of bribery and its consequences. In addition to criminal penalties, any benefits obtained by foreign bribery can be forfeited to the Australian Government under the *Proceeds of Crime Act 2002* (Cth).

The offence of bribing a foreign public official has a number of elements, all of which must be present for the offence to apply. A person is guilty of an offence if:

- (a) the person provides a benefit to another person or offers or promises to provide a benefit to another person or causes a benefit to be provided, offered or promised to another; and
- (b) the benefit is not legitimately due to the other person; and
- (c) the conduct described in paragraph (a) was carried out with the intention of influencing a foreign public official (who may or may not be the other person) in the exercise of the official's duties as a foreign public official in order to obtain or retain business or obtain or retain a business advantage which is not legitimately due.

A benefit can be non-monetary or intangible inducement offered directly to the foreign public official. It also includes benefits provided or offered by an agent. It is not relevant that the benefit is considered customary or perceived to be customary or tolerated.

The Company does not permit or condone the making of payments (including payments in kind such as gifts, favours, etc.) to influence individuals to award business opportunities to the Company or to make business decisions in the Company's favour. You must not give or offer to anyone a gift, bribe, inducement, favour or payment of any kind in expectation of preferred treatment of the Company, its employees or anyone associated with the Company.

In some countries in which the Company operates, employees may be asked to make small payments to low-level public officials or government employees, which are sometimes called facilitation payments. These payments are sought to expedite or bring about routine services or actions by those individuals. The Company does not permit or condone the making of facilitation payments.

In addition, the Company must maintain an accurate and auditable record of all financial transactions in accordance with generally accepted accounting principles. This includes maintaining appropriate records of all gifts, entertainment and payments to government officials, employees and others. Entries should not distort or disguise the true nature of any transaction.

This Code does not prohibit any payments, including facilitation payments, where these payments are made in accordance with the *Criminal Code* and this *Code of Conduct*.

This section of the *Code of Conduct* also applies to agents and third parties who are engaged by the Company to represent its interests.

15 Consequences of breach

Any breach of compliance with this *Code of Conduct* is to be reported directly to the Managing Director, Chair or Report and Investigation Officer (if one is appointed), as appropriate. Anyone breaching this *Code of Conduct* may be subject to disciplinary action, including termination.

The Board has also adopted a *Whistleblower Policy* to encourage reporting of violations (or suspected violations) and to provide effective protection from victimisation or dismissal to those reporting by implementing systems for confidentiality and report handling.

16 Review of Code of Conduct

The Company will monitor compliance with this *Code of Conduct* periodically by liaising with the directors, officers and employees. Suggestions for improvements or amendments to this *Code of Conduct* can be made at any time by providing a written note to the Managing Director.

The Board will review this *Code of Conduct* at least annually, and update it as required.